Section 5. Repeal:

The Revised Stumpage Fees – Bulletin No. 5A, of August 29, 1977 effective November 1, 1977, is hereby repealed.

Section 6. Effective Date:

This Regulation shall become effective on January 1, 1980, and shall be announced in the public media and be published in the FDA newsletter.

REGULATION NO. 8 REGULATION ON REVISED INDUSTRIALIZATION INCENTIVE FEES

WHEREAS, the Act Adopting a Revenue and Finance Law, approved May 24, 1977, published June 20, 1977, in Chapter 20 on Stumpage and Forest Products Fees, charges the Forestry Development Authority and the Ministry of Finance to determine and regulate from time to time the rates and basis of the Liberian forest fees and taxes (section 20, 2, 20, 3, 20, 4 and 20, 5 respectively)’ and

WHEREAS, since 1980 there has been a decline in international demand and trade in logs with a consequent reduction in prices paid for certain species overseas; and

WHEREAS, the Government of Liberia, at such a period of depression in the timber trade, desires to extend some assistance to local producers and exporters of logs; and

WHEREAS, the most obvious and suitable method of so doing is by a reduction in the Industrialization Incentives Fees to be paid on certain species when exported;

NOW, THEREFORE, The Forestry Development Authority together with the Ministry of Finance do hereby rule and regulate the following changes to Regulation No. 7, promulgated December 7, 1979;

Section 1. Industrialization Incentive Fees:

All round logs of the following species intended for export shall be assessed at the following rates per cubic meter (m³).

1. Tieghemelia Heckelii  Makore  32.00/ m³
2. Entandrophragma cylindricum  Sapele  28.00/ m³
3. Entandrophragma candoliei  Koispo  28.00/ m³
4. Entandrophragma angloense  Tiama/Edinam  28.00/ m³
5. Kahya Ivorensis/anthothaca  Acajou/Khaya  28.00/ m³
6. Lovoa trichiliodes  Dibetou/Lovoa  28.00/ m³
7. Heitiera utilis  Niangon  28.00/ m³
8. Guarea cedrata  Bosse/  13.00/ m³
9. Chorrophera Spp. Iroko 13.00/ m²
10. Mansonia altissima Bete/Mansonia 13.00/ m³
11. Guibourtia ehie Amazakoue 12.00/ m³
12. Triplochiton scleroxylon Wawa/Obeche 12.00/ m³
13. Terminalia ivorensis Framire 12.00/ m³
14. Anigeria robusta Aningre 12.00/ m³
15. Terminalia superba Frake 4.00/ m³
16. Erythrophleum Spp. Tali 4.00/ m³
17. Nesopordonia papaverifera Danta/Kotibe 4.00/ m³

FURTHER, THEREFORE, it is ruled that all other fees remain as laid down in Regulation No. 7 of 1977 including the Industrialization Incentives Fee of those species not specifically mentioned in the above list.

Effective Date:

The effective date for the changes in Industrialization Incentives Fee shall be 1st August, 1981 – to be imposed on all logs felled and/or assessed for taxes on or after that date. This regulation shall be announced in the public media and be publish in the FDA Newsletter. This revision of Regulation No. 7 shall remain in force for a period of one year at the end of which time there shall be a review.

REGULATION NO. 9 REGULATION ENABLING A SPECIAL TRADE DEPRESSION ALLOWANCE ON CERTAIN FOREST FEES

WHEREAS, the Act Adopting a Revenue and Finance Law, approved May 24, 1977, published June 20, 1977, in Chapter 20 on Stumpage and Forest Products Fees, charges the Forestry Development Authority and the Ministry of Finance to determine and regulate from time to time the rates and basis of the Liberian forest fees and taxes (section 20, 2, 20, 3, 20, 4 and 20, 5 respectively)’ and

WHEREAS, in 1981, because of a decline in international demand and trade in log with a consequent reduction of prices, the Government of Liberia in order to assist the timber trade during a period of depression, did lower the Industrialization Incentive Fees payable on the export of logs of certain species; and

WHEREAS, the depressed condition of the timber trade still continues causing a further slackening of demand for certain species; and

WHEREAS, the Government of Liberia still continues to allow the unhindered and free export of logs of all species; and

WHEREAS, some further sharing of the burden of the recession is required in the form of a reduction of certain forest fees without destroying the structure of the scale of fees and reasonable proportion of the proceeds of trade due to the Government of Liberia.