exporter shall pay an amount equivalent to one hundred percent (100%) of the FOB value of the consignment.

SECTION V: EFFECTIVE DATE

This regulation shall become effective on April 30, 1990 and shall be announced in the public media and published in the FDA Newsletter.

REGULATION #20 RESTRICTED EXPORT OF MINOR FOREST PRODUCTS

WHEREAS, the Act creating the Forestry Development Authority approved November 1, 1976 and published December 20, 1976 in Section 4 (j) and (n), conferred upon the Forestry Development Authority, the power to promulgate, issue, amend and rescind Forestry rules and regulations to ensure the accomplishment of all its policy objectives; and

WHEREAS, pursuant to Section 3 (c) of the said Act creating the Forestry Development Authority, it is one of the primary objectives of the Authority to protect and conserve the forest resources in all way that would enhance and sustain their development and utilization; and

WHEREAS, minor forest products of this country have immense potentials to induce accelerated growth and development in the rural economics; and

WHEREAS, these minor forest resources are increasingly gaining importance both on the internal and external markets thus posing serious threats to their sustained availability; and

NOW, THEREFORE, the Forestry Development Authority does hereby rule and regulate that exportation of all minor forest products is limited only to their processed and finished forms for end user consumption.

SECTION I: DEFINITION
MINOR FOREST PRODUCTS:

Numerous forest products other than timber whose consumption and trade are not yet development as to be properly recorded into the National Statistics.

These minor forest products include, but are not limited to the following:

Bamboos
Gum
Resin
Cork
Piassava & other fibres
Rattan/raffia
Chewing sticks
High forest tree seeds
Wild mushrooms
Medicinal herbs and barks
Honey
Others

SECTION II. EFFECTIVE DATE

This regulation shall become effective on April 30, 1990 and shall be announced in the public and published in the FDA Newsletter.

REGULATION NO. 21 REGULATION ON REVISED ADMINISTRATIVE FEES AS REGARDS STANDARDIZED MONETARY UNIT

WHEREAS, the Act creating the Forestry Development Authority (FDA), approved on November 1, 1976 and published on December 20, 1976 empowers the Forestry Development Authority to promulgate rules and regulations from time to time as may be necessary to carry into effect the purposes and provisions of this ACT, and

WHEREAS, the said Act further confers upon the FDA the powers to prescribe licenses, permits and other instruments and in like manner, amend, vary of revoke such licenses, permits or instruments as may be required to carry out its responsibilities under the Act; and

WHEREAS, in recent times the Liberia Dollars continues to plunge downward against other major currencies, thereby reducing its purchasing power, thus causing the FDA to experience a substantial rise in the cost of providing technical and administrative services to its customers and the general public, and

WHEREAS, it has been necessary for the FDA to adopt corrective measures to remedy the situation and to ensure the continual flow of services to its customers and the general public.

NOW, THEREFORE, the Forestry Development Authority does hereby rule and regulate the adoption of all the various Administrative and Wildlife Fees into a standard monetary unit of the United States Dollars.

SECTION I: ADMINISTRATIVE FEE FOR FDA FOREST SURVEY PERMIT

An Administrative Fee of five hundred United States Dollars (US$500.00) shall be paid to the FDA by each company or individual for the FDA Forest Salvage/Exploitation Permit. The payment of this non-refundable fee is exclusive of other requirements of FDA Regulation No. 6