Increase in income

+17.3%

Total income increased to £4,745,572 (2013: £4,046,138)

Increase in net assets at year end

+130%

Net assets at 31 December 2014 of £1,649,056 (2013: £715,942)

Fundraising expenditure

4.3%

Our core operations remain extremely efficient, with fundraising accounting for only 4.3% of total expenditure
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Using law to protect the planet
We want everyone to live in a healthy environment. We believe it is a fundamental right. Like all rights, it must be defended vigorously. The law is a powerful tool in that defence.

ClientEarth is Europe’s leading environmental law organisation. We are lawyers, scientists and campaigners working for a healthy planet. We create practical solutions to environmental challenges like climate change, pollution and deforestation.

We challenge governments and insist they fully recognise people’s right to environmental justice. That means the right to access information, to participate in decision-making, and to defend the environment in court.

We work on laws throughout their lifetime. We advise on how new legislation should operate, strengthen lawmaking and monitor implementation. We also work to enforce laws when governments fail to do so.

Law is a powerful tool for positive social change. We have the imagination and expertise to use it.

We all depend on our environment for our health, wellbeing and prosperity. The tough, diligent, patient use of law to protect environmental rights lets people hold government, industry and society to account. It is a powerful tool for positive social change. We have the imagination and expertise to use it.

“ClientEarth has the legal expertise and flair to create innovative solutions to environmental challenges. They are leading Europe towards a greener, safer future.”

Zac Goldsmith MP
ClientEarth Patron
Thank you from our Trustees
Dear friend,

Let us share with you news of ClientEarth’s continued success in 2014. Our lawyers, scientists and campaigners have made real progress in defending people and the planet. We are thankful for your ongoing support and we look forward to working with you in 2015 and beyond. Let’s make environmental justice a reality for everyone.

With best regards,
The ClientEarth Board

ClientEarth Board
Winsome McIntosh (Chair)
Sarah Butler-Sloss
Howard Covington
Brian Eno
Phil Harvey
Stephen Hockman
Philippe Joubert
Michael A McIntosh
Christina Robert
Fabienne Serfaty
Martin Stanley (Treasurer)
Emily Young

Development Board
Howard Covington (Chair)
Anthony Giddens
Maggie Jones
William Kendall
Bianca Pitt

ClientEarth Patrons
Coldplay
Zac Goldsmith
A message from our Chair and Chief Executive
2014 has been another successful year for ClientEarth. Our lawyers, scientists and policy experts have upheld the right to clean air, launched a new climate litigation programme and supported sustainable fishing. Thanks to their hard work, ClientEarth also defended community rights in Africa and prevented the release of at least 64 million tons of carbon dioxide, among many other achievements.

Our five-year fight for clean air in the UK led to a landmark case in the European Court, which ruled the government must tackle air pollution. The case now returns to the UK Supreme Court, which can order ministers to devise a plan that protects people’s health. Air pollution is a major cause of climate change, so the case feeds into our new work convincing governments and businesses to reduce their climate-harming activities. This will ensure those with responsibility for our economic and environmental futures minimise their exposure to climate change risk. It is crucial for our future prosperity, and for the planet.

In 2013, our ideas on how to make EU fisheries more sustainable were included in a major new law. This year, we pushed for effective implementation, to ensure the Common Fisheries Policy really will protect oceans and the fishermen who depend on them. Our Sustainable Seafood Coalition unites 75% of UK seafood retailers in a bid to end overfishing. After three years of hard work, the coalition launched two codes to help its members sell responsibly sourced fish, and to help shoppers buy more sustainably.

In Africa, we helped community groups defend their rights. Text written by the people we support is now law in Gabon, and 70% of legal reforms proposed by community groups in the Republic of Congo were included in a new draft forest law. In France, we supported the development of a stronger law to stop illegal timber entering the market.

In Poland, we challenged millions of Euros in subsidies unlawfully used to prop up coal power. We also won a ban on coal for home heating in Krakow. Air pollution from burning coal kills more than 40,000 people prematurely in Poland every year, so this ban will save many lives.

The common thread uniting our interventions is environmental justice. People need access to information and the courts so they can protect their local environment. In Germany, we won the right for citizens to challenge bad environmental decisions. We also helped make the European Investment Bank more transparent, allowing people to challenge funding for projects which threaten the environment around the world.

ClientEarth’s financial position is stronger than ever. Our income rose 17.3% to £4,745,572, thanks to a widening pool of donors. At the same time, we consolidated our existing funding and increased our reserve funds by £166,787, bolstering our financial resilience.

In 2015, we are excited about developing our new climate litigation programme. We will continue to use a unique blend of legal, scientific and advocacy tools to protect people and the planet. We thank you for your ongoing support.

Winsome McIntosh  
Chair of the Board of Trustees

James Thornton  
Chief Executive
Achievements

In 2014...

- The European Court backed our air pollution case and said the UK must clean up its dirty air.

- We challenged millions of Euros in subsidies which unlawfully support polluting coal power.

- We created a first-of-its-kind “bible for forest law” in Gabon, helping people defend their rights and livelihoods.

- We launched the Sustainable Seafood Coalition codes, helping retailers and consumers buy more responsibly.

- In Germany, we won the right for citizens to challenge bad environmental decisions.

- BusinessGreen named our Chief Executive, James Thornton, Leader of the Year.

- We supported the development of a stronger law in France to stop the trade of illegally harvested timber.
We helped community groups in the Republic of Congo defend their rights and their forests. 70% of reforms they wrote are included in a new draft forest law.

We worked with Europe’s fisheries advisory councils to give governments better advice about implementing the new Common Fisheries Policy.

We launched our climate litigation team, which will challenge businesses and governments to reduce their exposure to climate change.

We made it easier for communities to generate their own clean power by examining EU law and policy, then finding ways to simplify it.

We helped community groups in the Republic of Congo defend their rights and their forests. 70% of reforms they wrote are included in a new draft forest law.

“This year has been critical to prevent the EU backtracking on air quality commitments. ClientEarth are leaders in this fight. Their expertise and commitment are second to none.”

Joan Walley MP
Chair of the Environmental Audit Committee
Achievements

- We supported a legal challenge to a UK government scheme which unlawfully backs polluting coal power and distorts the energy market.

- We protected bees by defending a ban on dangerous pesticides from industry attack.

- Our ideas to make the European Investment Bank more accountable for its environmental impact were included in the bank’s draft transparency plan.

- We defended marine life by making sure the laws protecting Special Areas of Conservation are properly enforced.

- Our air pollution work won ‘Best environmental campaign by a non-governmental organisation’ at the prestigious Green Ribbon Awards.

- We defended European chemical safety laws from big business attempts to weaken them.

- We protected fish and plants in Poland’s Vistula River by resisting coal power development.
Attempts to address climate change through international agreement have reached a deadlock. Europe’s pioneering legislative frameworks are not being enforced. It is clear that the transition to a low-carbon world will not be achieved by policy campaigning alone.

It is time to explore the potential of litigation to accelerate the transition to a low-carbon economy and prevent dangerous climate change.

Launched in 2014, our climate litigation programme will convince governments and businesses that climate change is a serious, systemic risk. Our work will encourage investors, companies and governments to reduce their exposure to climate-damaging activities. This will support emissions reductions and growth in clean energy, and drive investment away from fossil fuels. We believe those with influence over our environment and finances must fulfil their responsibility to protect us. Our new programme will challenge them to do just that.
Helping Europe decarbonise
To guarantee a clean, safe energy future, Europe must decarbonise. We use law to push for EU countries to make this shift. Our activities range from supporting community-owned renewables to challenging governments financing coal power. Our work brings Europe one step closer to sustainable, secure energy for all.

“ClientEarth gives me the freedom to create practical ways to combat climate change and the tools to make them a reality. I work here because we are at the cutting edge of climate law and policy, and I want to help Europe decarbonise fast.”

Aoife O’Leary
Climate and Energy Lawyer
Working for sustainable power in Poland

Europe has the potential to lead the world in tackling climate change. To do that, all EU countries must collaborate to make the transition to cleaner energy. We work in Poland because it generates around 90% of its electricity from coal. It also has six of the ten most polluted cities in the EU. If we can help Poland become a clean energy leader, other countries will follow.

We have prevented the annual release of at least 64 million tons of carbon dioxide by fighting unlawful coal power expansion in Poland. A conservative judiciary had previously blocked our right to challenge new fossil fuel projects in court. Our determined work has overcome this ban, opening the way for more legal action to support decarbonisation.

Working with policymakers and campaigners, we won a ban on coal for home heating in Krakow. Air pollution from burning coal kills more than 40,000 people prematurely in Poland every year, so this ban will save many lives.

Since launching in Warsaw in 2011, we have pushed for a safe, modern energy system with growing success. Today, we are recognised by press and politicians as a major contributor helping to craft a clean energy future. Our interventions also help to soften Poland’s long-held resistance to progressive international environmental policy, one of the major blocks the EU faces in its fight against climate change.

Using community power to decarbonise Europe

We think it should be easier for communities to own and sell renewable power. Europe will decarbonise faster and the benefits will be shared more fairly.

At the moment, complex laws in many countries make it hard for people to generate their own power. We are doing the foundation work, looking at how community generation is managed around Europe and finding ways to improve it. Our work is the basis for an EU-wide campaign to help people own renewables and contribute to a cleaner, more sustainable power system.

“The Polish office of ClientEarth has a strong conviction that Poles deserve access to affordable renewable energy on a micro scale. Thanks to our close cooperation with them, we were able to launch a formal complaint on over-subsidising co-firing of biomass with coal.”

Tobiasz Adamczewski
WWF Poland Climate and Energy Expert
Community energy is already working. In Denmark, almost 80% of turbines belong to individuals rather than industry, and Germany is rapidly transitioning to a renewables-dominated market. But Europe must do more. We need everyone to get behind the cultural and economic shift required to decarbonise fast and with minimum cost. Our work is the first step to making this change a reality.

**Keeping Europe on course for a clean energy future**

Europe must move away from polluting coal and towards sustainable energy. We need rules to ensure everyone is pulling in the same direction. Some governments try to use central funds to prop up outdated coal power under a scheme known as state aid. This costs the consumer twice, as public money is used to fund state aid, and further costs are passed on through higher energy bills.

There were over 250 Commission decisions on state aid last year, which shows its potential to affect the future of EU energy. We analyse state aid applications to ensure they keep Europe moving towards a sustainable energy market. Only the Commission can approve these schemes. We inform their decisions by highlighting unlawful requests to finance coal and pushing for greener alternatives.

We are the only campaigners working on this issue. We want others to know about the potential for state aid to affect Europe’s energy future, so we are educating other organisations. Already, they are asking for our help to use state aid law to protect the environment. Europeans risk paying a huge bill for schemes that pollute the planet and worsen climate change. Our work will help ensure precious public funds are only used for a sustainable, secure energy future.

**Supporting Europe’s fight against climate change**

If Europe is to successfully fight climate change, we must all work together. Targets for cutting greenhouse gas emissions and increasing energy savings are vital and they need support. We are pushing for more transparency and investor certainty. This will allow people to play their part in decarbonising the EU, and let industry flourish in a clean, safe energy future. These changes are essential to make Europe a world leader in tackling climate change.
2
Keeping Europe healthy
We believe law is a powerful tool to protect people’s health. This year, we won our air pollution case against the UK, with the European Court of Justice ruling that the government must clean up the air. We also protect people from dangerous chemicals by defending EU laws on toxics, and campaigning to make sure people can find out what’s in the products they use every day. We ensure business interests do not take precedence over our health or the environment.

“With one ClientEarth lawyer, we took the UK government to court over air pollution, and won. Now, we’re taking our fight to Europe, because everyone has the right to breathe clean air.”

Alan Andrews
Clean Air Lawyer
Health

Fighting for your right to clean air

Air pollution is a public health crisis causing around 29,000 early deaths in the UK every year. To help save these lives, we brought a case against the UK government for breaking air quality limits in towns and cities.

This led to unprecedented media attention for air quality and put pressure on the government to take action. Since we began, millions of pounds have been invested in clean transport.

In its judgment on our case, the European Court firmly upheld people’s right to clean air. Now we expect the UK Supreme Court to order the government to come up with a drastically more ambitious plan to cut pollution in our streets.

Air pollution causes 400,000 premature deaths a year across Europe, so our case has huge implications for all EU citizens. We have set a groundbreaking precedent in EU law and paved the way for a series of legal challenges across Europe. ClientEarth will lead these efforts to help people defend their right to clean air in court.

“ClientEarth adds essential legal expertise to the fight against dangerous chemicals in Europe. Their work helps protect people, and supports us in our work too.”

Anne-Sofie Andersson
Director of ChemSec
Working for a healthy world

We want a world where people and the environment are protected from dangerous chemicals. More than 30,000 chemicals are used in the EU today and over 60% are hazardous to our health.

We went to court to make the names of companies producing these chemicals public. This encourages industry to look for safer alternatives to dangerous chemicals. Although the case is ongoing, the EU has already released the information we requested. This demonstrates the power of law to protect people and the planet.

Now, we are using our experience to defend European laws which help keep us safe from toxics. These laws are at risk from trade talks with the US, which threaten to undermine the EU’s stronger safety rules in the name of cutting red tape. Our advocacy has made chemicals the biggest issue of the trade negotiations and improved transparency on both sides of the Atlantic.

Campaigning with politicians and communities

ClientEarth runs the Healthy Air Campaign, a coalition of health, environment and transport groups, which raises awareness and demands government action. Thanks to our campaigning and legal work, the major political parties are now taking air pollution seriously. We are helping them develop plans to clean up our air.

Taking the case for clean air to Europe

We are excited to expand our air pollution litigation to other European countries. Air pollution is also a major contributor to climate change. Our case against the UK government fits with our new climate litigation work, as transport fumes are one of the major sources of climate-harming emissions.
Forests

Protecting forests around the world
We work around the world to tackle deforestation. This protects forests and the planet as a whole. From West Africa to Asia and the EU, we help write new laws and strengthen existing ones, because they are the best way to defend forests and the rights of people who depend on them.

“Our work has started a shift; where legal arguments previously ended conversations, now our partners in Ghana call themselves ‘pocket lawyers’ and engage more confidently in discussions to make stronger forest laws.”

Jozef Weyns
Forests Law and Policy Advisor
Helping people defend their rights

Forests in West and Central Africa account for an important part of the Earth’s rainforests and provide homes and livelihoods for 81 million people. Trees also trap carbon dioxide which would otherwise be released into the atmosphere and contribute to climate change.

Good forest protection depends on strong laws, properly implemented. To be valid and effective, it must involve all parts of society, particularly people who depend on the forest. We help ensure community groups know their legal rights and have the tools to negotiate with government and industry when law reforms happen. We work in the Republic of Congo, Ghana and Gabon, ensuring communities share in the benefits of the forest. We help people participate in lawmaking, because they have a human and environmental right to a say in the laws affecting their lives. Giving communities a voice also helps stop deforestation, which in turn protects plants, animals and the planet.

Tackling illegal logging

We fight illegal logging around the world. Every year, enough timber is illegally logged to fill almost one million double-decker buses, and deforestation causes up to 20% of global carbon dioxide emissions.

“ClientEarth creates the solutions no one else has thought of. They blend legal expertise with scientific know-how. They are a powerful champion for the environment.”

Howard Covington
ClientEarth Development Board Chair
The EU has a revolutionary law which tackles deforestation by making it much harder for illegal timber to enter European markets. If it works, it could change the lives of millions of people, protect biodiversity and fight climate change. If it doesn’t, forests will continue to be destroyed.

We work in Europe, Africa and Asia to make sure this law really does cut illegal logging. In timber-producing countries, we ensure forest communities have a voice and the evidence they gather is used to uphold the law. In Europe, we advise national regulators on implementing the law and making it work better. At EU level, we help the Commission improve legislation, and they use our analysis to hold governments to account. Making this law work is essential for forests, the communities who depend on them, and the planet.

We help people participate in lawmaking, because they have a human and environmental right to a say in the laws affecting their lives.
Helping people protect their environment
Local people are the best guardians of their environment, but they need the right tools. We work for access to information, participation in lawmaking and a voice in the courts. This lets communities help make good environmental decisions and challenge bad ones. It means better environmental protection for all.

“At ClientEarth, I work with the Commission, campaigners, academics and the judiciary. I really feel I am using my legal expertise to benefit European citizens.”

Anaïs Berthier
Environmental Justice
Senior Lawyer
Defending the right to a healthy environment

We believe people should have a say in laws protecting the environment where they live and work. These laws are fundamental for our health and the planet, but people can’t uphold them without access to information and to the courts.

By law, the EU must be transparent and accountable to its citizens. We ensure institutions fulfil their obligations. Our successful legal challenges and work on lawmaking and enforcement have begun changing the mindset of key EU decision-makers. Those in power are starting to understand that the public has a right to be involved, and that this will mean better protection for the environment.

As a direct result of our advocacy, other campaign groups are turning to law to protect the environment. They rely on our legal expertise to give their campaigns teeth. The European Commission tells us

“ClientEarth is creating a whole new kind of legal ecosystem by harnessing the energy and creativity of the brightest young minds, guided by the experience and vision of expert lawyers and scientists. They work to enforce the protection of our only planet, for the sake of the next generation.”

Philippe Joubert
ClientEarth Trustee
they have seen a change since we started our work, with campaigners going to court to fight toxic chemicals and unsustainable energy production. Our work also supports environmental justice outside the EU. By challenging the European Investment Bank to be more transparent, we make it possible to question the funding of projects which threaten the environment in other parts of the world.

Our success proves that making the EU more transparent helps protect the environment. It is a slow process, but one which is already creating real change. It will ultimately make the EU more democratic, as well as making our food, air and water safer for all.

Our successful legal challenges and work on lawmaking have begun changing the mindset of EU decision-makers.
Biodiversity

Keeping our planet healthy
We believe in healthy, sustainable habitats for all. Our ambitious advocacy helped create a better fisheries law for Europe. Now, we’re working to make sure it really does fight overfishing. Our exciting new work on conservation laws will protect terrestrial animals too.

“It is a great privilege to work for ClientEarth and to fight for better implementation of our laws. I love that my work allows me to advocate for healthy oceans and protect marine creatures, from reef worms to the largest mammals.”

Sarah Gregerson
Biodiversity Lawyer
Helping people protect our oceans

We think all fish should be responsibly sourced. This will protect oceans and the fishermen who depend on them. We set up the Sustainable Seafood Coalition to ensure everyone can play their part in ending overfishing. The coalition is made up of major seafood brands, supermarkets and restaurants. Its members represent 75% of the UK’s retail seafood market.

This was a landmark year for the Sustainable Seafood Coalition because we launched two codes to tackle overfishing. The labelling code will give consumers certainty about the meaning of environmental claims on packaging. The sourcing code will ensure coalition members source their fish and seafood responsibly. This means overexploited fisheries will become more sustainable, giving the oceans a chance to recover.

It’s not just UK shoppers and industry that benefit from our work. Sustainable fishing schemes in other countries have asked us to teach them about the coalition. This means better seafood sourcing and labelling could become the norm in other parts of the world, too. Our work has made the UK seafood market more sustainable, protecting the ocean for fish, fishermen and our children.

Making fishing more sustainable

If we get marine law right, fishermen and consumers will benefit because there will be a healthy, long-term supply of fish. Over the last three years, we worked with politicians and campaigners to ensure Europe has a strong fisheries law. The new Common Fisheries Policy came into effect in 2014. This is good news, but our work doesn’t stop there. Now we have to make sure it’s properly implemented.

Sustainable fishing schemes in other countries have asked us to teach them about our work. This means better seafood sourcing and labelling could become the norm in other parts of the world.
We work closely with fisheries advisory councils to give governments better advice about implementing the revised Common Fisheries Policy. We help make sure the law is properly applied throughout the EU, and subsidies only support responsible fishing. We work to ensure this essential law protects fish and our oceans, because that’s what it is designed to do.

**Protecting plants and animals under the sea**

Marine plants and animals need protection throughout Europe. In 2014, we focussed on how fishing is affecting life beneath the waves. Marine Protected Areas should be a safe haven for biodiversity. We work to ensure the laws protecting these waters really do keep animals and habitats safe from damaging fishing techniques.

As a result, the UK has changed the way fisheries are regulated. We’re now using our legal expertise to ensure this new, stronger protection is well implemented. Regulators are becoming more proactive in enforcing EU laws protecting marine sites, and we’ve helped the fishing industry embrace their role in conservation. Our work helps keep the oceans safe for sea life and supports the future of England’s fisheries at the same time.

**Defending wildlife**

Working with fellow campaigners, we helped win changes in the UK Infrastructure Bill that will protect red kites and other birds. In 2015, we will focus on protecting habitats of special importance for Europe’s plants and animals. We also plan to continue our work defending native UK species like beavers and barn owls.

“The Sustainable Seafood Coalition supports responsible fishing and helps people make better buying choices. It’s a first-of-its-kind initiative and none of it would have been possible without the UK retail industry and ClientEarth’s vision, dedication and expertise.”

*Jeremy Ryland Langley*
Waitrose Aquaculture and Fisheries Manager
This summary financial information is intended to give an overview of the charity’s financial performance during 2014. It contains selected information from the full annual accounts, currently prepared in draft, including the draft statement of financial activities and the draft consolidated balance sheet. At the time of going to print, the full annual accounts are an unaudited draft.

The summary financial information included here may not contain sufficient information to allow for a full understanding of the financial affairs of the charity. For further information, the full annual accounts and the accompanying auditor’s report should be consulted following their completion, which is scheduled for May 2015.

Copies of these will be available on our website (www.clientearth.org) or from the Charity Commission’s website (www.charity-commission.gov.uk) from June 2015 onwards.

On behalf of the directors/trustees of ClientEarth, 3rd March 2015:

Winsome McIntosh
Chair of the Board of Trustees

<table>
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<tr>
<th>Year</th>
<th>Income (£M)</th>
<th>Expenditure (£M)</th>
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<tr>
<td>2008</td>
<td>0.5</td>
<td>0.5</td>
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<tr>
<td>2009</td>
<td>1.0</td>
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<tr>
<td>2010</td>
<td>1.5</td>
<td>1.5</td>
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<tr>
<td>2011</td>
<td>2.0</td>
<td>2.0</td>
</tr>
<tr>
<td>2012</td>
<td>2.5</td>
<td>2.5</td>
</tr>
<tr>
<td>2013</td>
<td>3.0</td>
<td>3.0</td>
</tr>
<tr>
<td>2014</td>
<td>3.5</td>
<td>4.0</td>
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The 2014 financial year was one of consolidation for ClientEarth. Income rose to £4.7m and we made solid progress on increasing the charity’s reserves to a sustainable level.

Ed Walker
Finance and Resources Director
Consolidated statement of financial activities incorporating an income and expenditure account
For the year ended 31 December 2014

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<thead>
<tr>
<th></th>
<th>Unrestricted funds</th>
<th>Restricted funds</th>
<th>Total 2014</th>
<th>Total 2013</th>
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<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
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<tr>
<td><strong>Incoming resources</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Voluntary income</td>
<td>475,930</td>
<td>401,806</td>
<td>877,737</td>
<td>819,567</td>
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<tr>
<td>Investment income</td>
<td>25</td>
<td>-</td>
<td>25</td>
<td>28</td>
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<tr>
<td><strong>Incoming resources from charitable activities</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Biodiversity programme</td>
<td>16,677</td>
<td>714,309</td>
<td>730,986</td>
<td>465,386</td>
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<td>Energy programme</td>
<td>9,563</td>
<td>882,218</td>
<td>891,781</td>
<td>630,506</td>
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<td>Forests programme</td>
<td>8,356</td>
<td>1,055,309</td>
<td>1,063,664</td>
<td>1,688,258</td>
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<tr>
<td>Health programme</td>
<td>11,138</td>
<td>611,723</td>
<td>622,861</td>
<td>291,427</td>
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<tr>
<td>Environmental Justice programme</td>
<td>3,960</td>
<td>544,111</td>
<td>548,071</td>
<td>144,020</td>
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<tr>
<td><strong>Other incoming resources</strong></td>
<td>10,447</td>
<td>-</td>
<td>10,447</td>
<td>6,945</td>
</tr>
<tr>
<td><strong>Total incoming resources</strong></td>
<td>536,096</td>
<td>4,209,475</td>
<td>4,745,572</td>
<td>4,046,138</td>
</tr>
</tbody>
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|                          |                   |                  |            |            |
| **Resources expended**   |                   |                  |            |            |
| Costs of generating funds | 38,968           | 124,021          | 162,989    | 149,389    |
| **Charitable activities** |                   |                  |            |            |
| Biodiversity programme  | 51,508            | 629,727          | 681,235    | 587,823    |
| Energy programme        | 104,728           | 909,958          | 1,014,686  | 704,679    |
| Forests programme       | 89,542            | 1,159,604        | 1,249,146  | 1,834,503  |
| Health programme         | 43,939            | 418,026          | 461,965    | 337,611    |
| Environmental Justice programme | 12,777          | 197,813          | 210,590    | 156,841    |
| **Governance costs**    | 27,848            | 4,000            | 31,848     | 39,867     |
| **Total resources expended** | 369,309          | 3,443,149        | 3,812,458  | 3,810,713  |

|                          |                   |                  |            |            |
| **Net income/(expenditure) for the year** |                   |                  |            |            |
| Net movement in funds    | 166,787           | 766,327          | 933,114    | 235,425    |
| **Fund balance at 1 January 2014** | 104,765             | 611,177          | 715,942    | 480,517    |
| **Fund balance at 31 December 2014** | 271,552            | 1,377,504        | 1,649,056  | 715,942    |
Consolidated balance sheet
As at 31 December 2014

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>£</strong></td>
<td><strong>£</strong></td>
<td><strong>£</strong></td>
</tr>
<tr>
<td><strong>Fixed assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible assets</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>435,201</td>
<td>587,392</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>1,311,229</td>
<td>372,091</td>
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</tr>
<tr>
<td><strong>Creditors: amounts falling due within one year</strong></td>
<td>(97,374)</td>
<td>(243,541)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Net current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>1,649,056</td>
<td>715,942</td>
</tr>
<tr>
<td><strong>Total assets less current liabilities</strong></td>
<td>1,649,056</td>
<td>715,942</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Income funds</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Restricted funds</td>
<td>1,377,504</td>
<td>611,177</td>
</tr>
<tr>
<td>Unrestricted funds</td>
<td>271,552</td>
<td>104,765</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>1,649,056</td>
<td>715,942</td>
</tr>
</tbody>
</table>
We would like to thank all the people who give their time and money to ClientEarth so generously.

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Emily Unwin
Liane Veitch
Ed Walker
Catherine Weller
Jozef Weyns
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Andy Stothert/Group of Female Ramblers in Patterdale, with View Towards Kirkstone Pass, Lake District National Park, UK / Getty Images
Windmills and sailboats on the ocean / CGP Grey
Cyclist / Garry Knight
Friends on a bridge / Garry Knight
Tall trees / Ernst Vikne
COBAM workshop / CIFOR
Fisherman / Green Fire Productions
Feeding swans / Garry Knight
Westmill Solar Cooperative 1 / Ben Cavanna
Danish wind turbines / CGP Grey
Aoife O’Leary, Alan Andrews, Jozef Weyns, Ed Walker / Liane Veitch
Wayne National Forest solar panel construction / Alex Snyder
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Orangutan / CIFOR
Skyfall / Garry Knight
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European Parliament / Loop Oh
The people’s windmill / Friends of the Earth Europe
Short snouted seahorse / Hans Hillewaert
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